

KERALA AGRICULTURAL UNIVERSITY
B.Sc. Hons. (Agriculture) – 2007 Admission - Vth Semester
Final Examination - January 2010

Cat. No. : Econ 3104

Max. marks: 80

Title : Agricultural Marketing, Trade and Prices (1+1)

Time : 3 hours

I A. Fill up the blanks **10 x 0.5 = 5**

1. _____ and _____ are basic types of Markets.
2. The word "Market" is derived from _____ word
_____ meaning _____.
3. Govt of India signed WTO agreement in the year _____
4. Consumers get the highest satisfaction at the lowest cost, if the _____
5. MSP announced by _____
6. Agricultural Prices Commission was setup in _____ with a
broad framework of _____

B. Define the following. **5 x 1 = 5**

1. Input market.
2. Secular market.
3. Producer's surplus.
4. Market efficiency.
5. Price spread.

II Write short notes (Any Ten) **10 x 3 = 30**

1. What are the factors affecting Marketable surplus.
2. Write down and explain the Elements of markets.
3. Explain the market efficiency.
4. Write the flow chart of marketing channels for food grains and egg.
5. Explain Producer's surplus.
6. Write down the benefits of Regulated markets.
7. What are the problems in Agricultural marketing faced by the farmers?
8. What are speculation and hedging?
9. Explain technical efficiency.
10. What are the functions of marketing?
11. Difference between perfectly competitive market and imperfectly competitive markets.

12. Explain the relationship between Marketable and Marketed surplus.

III Write short essays on the followings (Any Six)

6 x 5 = 30

1. Write down the different classifications of markets.
2. Explain concept and scope of Agricultural Marketing.
3. Explain the factors affecting the cost of marketing.
4. Measures to improve marketing efficiency.
5. Write the short essay on International Trade.
6. What is contract farming? Explain briefly.
7. Short notes in globalization.
8. Explain the objectives of WTO.

IV Write essays on the followings (Any One)

1 x 10 = 10

1. Write essays on CACP.
2. Write essays on Co-operative marketing.