

**KERALA AGRICULTURAL UNIVERSITY**  
**B.Sc (Hons.) Agriculture – 2009 Admission V<sup>th</sup> Semester**  
**Final Examination – January / February 2012**

Title : Econ. 3104

Marks : 80

Course : Agricultural Marketing, Trade and Prices (1+1)

Time : 3 Hours

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**1. Answer all the questions**

(10 x 1 = 10)

**a. Fill up the blanks**

1. A market in which goods are exchanged for money immediately after the sale is called.....
2. The markets in which bonds, shares and securities are bought and sold are called.....
3. .... is selling goods in a foreign country at a price which local producers regard as unfairly low
4. .... risk reflects risks associated with changes in the price of output or input that may occur after the commitment to production has begun.
5. .... is the process of managing the risk of price changes in commodities by offsetting that risk in the future world.
6. .... is the difference between, what the consumer is willing to pay and what he actually pays.

**b. Expand the following**

7. APEDA
8. NCDC
9. DMI

**c. State whether the following statement is True or False.**

10. Procurement price is an upper price level of a commodity fixed by the Govt. to protect the consumer from unwanted price rise.

**II. Write short notes on ANY TEN**

(10X3=30)

1. Regulated market
2. FOB
3. CPI

PTO

4. Marketing margin
  5. CACP
  6. State Warehousing corporation
  7. Administered Prices
  8. Net Protection coefficient
  9. DMI
  10. Market Structure
  11. Value chain
  12. NAFED
5. Write short essays on ANY SIX of the following. (6X5=30)

1. Scope and subject matter of agricultural marketing
2. Ricardian theory of internal trade
3. Tools of risk management in agricultural marketing
4. Marketed and Marketable surplus
5. Marketing efficiency
6. Futures trading
7. Contract farming
8. Producers' and consumers' surplus

6. Write essay on ANY ONE of the following. (1X10=10)
1. Explain in detail the differences in marketing of agricultural and manufactured foods.
  2. Give the classification of markets in detail.