



KERALA AGRICULTURAL UNIVERSITY
B.Sc. (Hons.) C&B 2017 and previous admission
IV Semester Final Examination- July-2019

Mmgt.2207

Accounting for Management (1+2)

Marks: 50
Time: 2 hours

I Fill in the blanks (10x1=10)

- 1 budget incorporates all functional budgets.
- 2is also called Gross Margin.
- 3 Direct Materials + Direct Labour+ Direct Expenses + Factory Overheads +.....
- 4 Gross Capital Employed is equal to total
- 5 Purchase of plant will meanin working capital.

State True or False, If false ,state the correct answer

- 6 Cash payments to suppliers for goods and services are classified as cash flows from operating activities.
- 7 Money measurement concept considers qualitative aspect of transaction.
- 8 Financial reports are only interim reports.
- 9 Horizontal analysis is also known as dynamic analysis.
- 10 Inventory is a part of liquid assets.

II Write short notes on ANY FIVE of the following (5x2=10)

- 1 ZBB.
- 2 Committed fixed cost.
- 3 Sunk cost.
- 4 Angle of Incidence.
- 5 Window Dressing.
- 6 Capital Gearing Ratio.
- 7 Static Analysis.

III Answer ANY FIVE of the following (5x4=20)

- 1 What is Fixed Overhead Variance? Explain the types of Fixed Overhead Variance.
- 2 How does a Cash Flow Statement differ from a Funds Flow Statement?
- 3 Discuss the types of Budgets.
- 4 "Ratio Analysis is a tool to examine the health of business with a view to make financial results more intelligible". Explain.
- 5 Elucidate the techniques adopted in Costing.
- 6 What are the major difference between Financial Accounting and Management Accounting?
- 7 Steps for establishing Standard Costing.

IV Write an essay on ANY ONE of the following (1x10=10)

- 1 What is Financial Analysis? What are the different methods used for the analysis and interpretation of Financial Statements?
- 2 Define Marginal Costing. Explain the Managerial Applications of Marginal Costing.
